

THE CO-OP FARM & GARDEN

Clallam Cooperative Association, Inc. P.O. Box 608 Sequim, WA 98382
(360) 683-4111 www.theco-opfarmandgarden.com

CREDIT APPLICATION – BUSINESS

Credit Limit: Standard: \$500 Other: \$ _____

***NOTE:** A copy of your current Business License or Contractors License must accompany this application. If applicable your resale permit must accompany this application.

Business Account Name _____ EIN# _____

Owner Name(s) _____ Year Established _____

Owners SS# _____ Birthday _____ Drivers License # _____

Mailing Address _____

Street Address _____

City _____ State _____ ZIP _____ Phone _____

CREDIT REFERENCES:

Name _____ City/State _____ Phone _____

Account Number _____ Balance _____

Name _____ City/State _____ Phone _____

Account Number _____ Balance _____ Phone _____

The following individuals are authorized to make charges to my account: (Please notify us immediately of any changes)

_____	_____
_____	_____
_____	_____

Do you want to receive your invoices via email? Yes No Do you want to receive your statement via email? Yes No

If yes to the above questions, please provide your email address: _____

Our Privacy Statement: Clallam Co-op respects your privacy. We do not sell, rent or give identifiable personal information regarding our customers third parties. Information that you give us is held with the utmost care and security.

**PLEASE READ AND SIGN THE BACK OF THIS PAGE
NOTICE TO CUSTOMERS**

Our terms are “all sales are due and payable on or before the 10th of the month following date of purchase”. It further establishes a “finance charge” on all non-deferred balances more than 30 days old. The finance charge will be computed by a periodic rate of 1% per month or a .50 cent minimum. This is an “annual percentage rate” of 12% applied to all amounts and balances shown on your statement as being more than 30 days old. The closing date of each statement period (known as the billing cycle) will be shown on each statement. To avoid finance charges the “new charges” on each statement must be paid before the statement date for the next month. Our credit policy states those not meeting these terms will have their account placed on cash delivery (C.O.D.) until current. Any accounts with an outstanding balance exceeding 30 days will automatically become C.O.D. accounts, forfeit all member discounts, and remain such until the account is current. Collection proceedings may begin when an account exceeds 60 days.

I agree to pay the Co-op’s reasonable attorney’s fees in the event of non-payment and filing of suit to collect any balance I owe. Venue for suit shall be Clallam County, Washington, and I expressly waive all jurisdiction requirements of chapter 3.20 of the revised code of Washington as now or hereafter amended.

If you have questions, or desire further information, we will be pleased to have you come in and discuss them with us.

I acknowledge receipt and understand the “Notice to Customers” and agree to the payment terms and conditions. I submit the above facts as a basis for credit and warranty them to be true and accurate. I also certify that I am 18 years of age or older.

Signature

Date

INDIVIDUAL CONSENT AND CERTIFICATION OF TAXPAYER I.D.

Members of the Clallam Co-op receive discounts in the store. Members may also receive a yearly dividend. This dividend will be determined by the Board of Directors. *See page three(3) for explanation.*

The following information must be provided to meet IRS requirements.

Name as shown on account

Taxpayer ID Number (SS# or EIN)

Mailing Address

City

State

Zip

I hereby consent to include in my gross income, as now or hereafter provided in the federal income tax laws, the stated dollar amount of each written notice of allocation which I receive from **Clallam Cooperative, P.O. Box 608, Sequim, WA 98382**, with respect to my patronage occurring during the current and all subsequent taxable years of this cooperative. This consent shall be revocable by me at any time if in writing.

Certification – Under penalties of perjury, I certify that (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.

Certification Instructions – You must cross out items (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of under reporting interest or dividends on your tax return. However, if after being notified by the IRS that you were subject to backup withholding you received another notification from the IRS that you are no longer subject to backup withholding do not cross out item (2)

The Internal Revenue Service does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

Signature

Date

Patronage Dividends

Patronage dividends allow us to strengthen our co-op so we can continue to serve our community now and in the future. Every year that the Co-op is profitable, our board **will have the option** of allocating dividends to members with some being retained **as needed** and some being distributed as deemed necessary.

Frequently Asked Questions

What is a Patronage Dividend?

When Co-ops have a surplus (a.k.a. profit) left over at the end of the fiscal year, the Board may vote to declare a share of the surplus to the members as distributable surplus. The surplus is allocated in direct proportion to a co-op member's purchases in that fiscal year and that allocation is called a "Patronage Dividend."

Why does the Co-op retain a percentage of the Patronage Dividend?

The Board of Directors will determine the percentage of the Patronage Dividend that is to be retained. This is done on a yearly basis. This amount will be used by the Co-op to operate, to grow, and to achieve our Ends.

What will influence the potential amount of my Patronage Dividend in future years?

Your dividend is related to how much you shop at the Co-op, how successful we are as a business, and the expenses we face in a given year. The more successful we are, and the more you contribute to that success, the more you could get refunded.

How are my purchases recorded?

In order to record your purchase, the cashier asks for your member number before each transaction. All merchandise rung through under your number is recorded by our system.

Do I have to pay income taxes on my patronage dividend refund?

Patronage dividend refunds are not taxable income unless your purchases were for purposes other than personal use. If this is the case for you, please consult your tax advisor.